



Pivot Levels

Calculation

& R E S I S T A N C E

TRADING STRATEGY · SUPPORT

FORMULAS

WORKED EXAMPLE

KENZ BROKERAGE

◆ FORMULAS

$$PP = (H + L + C) / 3$$

$$R1 = (PP \times 2) - L$$

$$R2 = PP + (R1 - S1)$$

$$R3 = H + 2 \times (PP - L)$$

$$S1 = (PP \times 2) - H$$

$$S2 = PP - (R1 - S1)$$

$$S3 = L - 2 \times (H - PP)$$

◆ INPUTS

HIGH

4085.69

LOW

4000

CLOSE

4016.05

◆ CALCULATED LEVELS

R3

4153.517

R2

4119.603

R1

4067.827

PP
4033.913
S1

3982.137

S2

3948.223

S3

3896.447